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Vinda International Holdings Limited

維達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3331)

**CHANGE OF DIRECTORS AND ALTERNATE DIRECTORS
AND
CHANGE OF COMPOSITION OF AUDIT COMMITTEE AND RISK
MANAGEMENT COMMITTEE**

The board of directors (the “**Board**”) of Vinda International Holdings Limited (the “**Company**”) announces that with effect from 1 March 2017:

1. Mr. Ulf Olof Lennart SODERSTROM (“**Mr. SODERSTROM**”) resigned as a non-executive director, a member of the audit committee and a member of the risk management committee of the Company;
2. Mr. Carl Fredrik Stenson RYSTEDT (“**Mr. RYSTEDT**”) ceased to act as alternate director to Mr. SODERSTROM;
3. Mr. RYSTEDT was appointed as a non-executive director, a member of the audit committee and a member of the risk management committee of the Company; and
4. Mr. SODERSTROM was appointed as the alternate director to Mr. RYSTEDT.

The Board announces that:

- Mr. SODERSTROM resigned as a non-executive director, a member of the audit committee and a member of the risk management committee of the Company with effect from 1 March 2017 to devote more time to his other commitments; and
- Mr. RYSTEDT ceased to act as alternate director to Mr. SODERSTROM with effect from 1 March 2017.

Mr. SODERSTROM and Mr. RYSTEDT have confirmed that they have no disagreement with the Board and they are not aware of any matters relating to their respective resignation and cessation that need to be brought to the attention of the shareholders of the Company.

The Board also announces that Mr. RYSTEDT was appointed as a non-executive director, a member of the audit committee and a member of the risk management committee of the Company with effect from 1 March 2017.

Mr. Carl Fredrik Stenson RYSTEDT, aged 53, had been the alternate director to Mr. SODERSTROM from 18 April 2016 to 28 February 2017. Mr. RYSTEDT is the Executive Vice President and Chief Financial Officer of Svenska Cellulosa Aktiebolaget SCA (publ) (“SCA”). Mr. RYSTEDT joined SCA in 2014 and was the head of SCA’s group function finance. Prior to joining SCA, from 2008 to 2012, Mr. RYSTEDT was the Executive Vice President and Chief Financial Officer of Nordea Bank AB (publ) and the Country Senior Executive of Nordea Sweden. From 2001 to 2008, Mr. RYSTEDT was the Senior Vice President and Chief Financial Officer of Electrolux PLC. Mr. RYSTEDT was the Chief Financial Officer of Sapa UK Limited from 2000 to 2001 and was the head of business development of Sapa UK Limited from 1998 to 1999. Mr. RYSTEDT has a bachelor degree in Finance and Accounting from the Stockholm School of Economics.

Save as disclosed above, Mr. RYSTEDT has not held any directorship in any other publicly listed companies, whether in Hong Kong or overseas, during the past three years; and he does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

As at the date hereof, Mr. RYSTEDT does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”). Mr. RYSTEDT holds 7,500 class B shares of SCA, representing 0.0011% of the capital of SCA, a substantial shareholder of the Company, as at 31 December 2016.

Pursuant to the appointment letter, the term of appointment of Mr. RYSTEDT is from 1 March 2017 to 29 February 2020. He is subject to retirement by rotation and re-election at least once every three years at the annual general meeting in accordance with the articles of association of the Company (the “Articles”). Mr. RYSTEDT’s remuneration is fixed at HK\$29,395 per annum, which is commensurate with his duties and responsibilities as a non-executive director and the prevailing market situation.

The Board further announces that Mr. SODERSTROM was appointed as the alternate director to Mr. RYSTEDT with effect from 1 March 2017.

Mr. Ulf Olof Lennart SODERSTROM, aged 52, had been a Non-Executive Director of the Company from 31 March 2011 to 28 February 2017. Mr. SODERSTROM is Senior Vice President Strategic Projects of SCA and prior to that he was the President of SCA Asia Pacific based in Shanghai, China. Mr. SODERSTROM joined SCA in 2009 as a Senior Vice President, Business Development and Strategy, responsible for IT, acquisitions, business intelligence and sustainability. He has many years of experience in executive positions. Prior to joining SCA, he served Boliden (a leading European metals company) as the President of Business Area Market responsible for marketing and sales, strategy process, market analysis and corporate communication. His background also includes serving in senior positions at, among other companies, Scania and Forcenergy. Mr. SODERSTROM graduated from the department of economics at the University of Stockholm and received a master of Business Administration degree from Stockholm School of Economics.

Save as disclosed above, Mr. SODERSTROM has not held any directorship in any other public listed companies, whether in Hong Kong or overseas, during the past three years; and he does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

As at the date hereof, Mr. SODERSTROM has an interest in share options of the Company to subscribe for 220,000 of its shares within the meaning of Part XV of the SFO and holds 18,000 class B shares of SCA, representing 0.0026% of the capital of SCA as at 31 December 2016.

Pursuant to the Articles, the appointment of Mr. SODERSTROM as an alternate director to Mr. RYSTEDT shall remain effective until Mr. RYSTEDT cease to be a non-executive director of the Company or Mr. SODERSTROM’s appointment has been revoked by Mr. RYSTEDT, whichever is earlier.

Pursuant to the Articles, Mr. SODERSTROM shall not be entitled to receive any remuneration from the Company in respect of his appointment as an alternate director.

Save as disclosed above, there are no other matters concerning the above appointment of Mr. RYSTEDT and Mr. SODERSTROM that need to be brought to the attention of the shareholders of the Company nor is there any information that is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Vinda International Holdings Limited
LI Chao Wang
Chairman

Hong Kong, 1 March 2017

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. LI Chao Wang
Ms. YU Yi Fang
Mr. Johann Christoph MICHALSKI
Ms. LI Jielin
Mr. DONG Yi Ping

Non-executive Directors:

Mr. Jan Christer JOHANSSON
Mr. Carl Magnus GROTH
Mr. Carl Fredrik Stenson RYSTEDT

Independent Non-executive Directors:

Mr. CHIA Yen On
Mr. KAM Robert
Mr. TSUI King Fai
Mr. WONG Kwai Huen, Albert

Alternate Directors:

Mr. Ulf Olof Lennart SODERSTROM (alternate to Mr. RYSTEDT)
Mr. Gert Mikael SCHMIDT (alternate to Mr. JOHANSSON and Mr. GROTH)