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VINDA INTERNATIONAL HOLDINGS LIMITED

維達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 3331

CHANGE OF CHIEF EXECUTIVE OFFICER AND APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Vinda International Holdings Limited (the “**Company**”) is pleased to announce that Ms. Zhang Dong Fang (“**Ms. Zhang**”) was appointed as an executive director and chief executive officer with effect from 22 February 2010.

Effective on the same date, Mr. Li Chao Wang shall resign as the chief executive officer of the Company, but will remain as an executive director and the chairman of the Company.

Ms. Zhang, aged 47, graduated from Guangdong Foreign Language and Trade University with a bachelor’s degree in economics and art in 1983. She then graduated from International Institute for Management Development, a business school in Switzerland, with diploma in business management in 1994.

Ms. Zhang has extensive experience in business management. She is currently the vice president of a private group which engages in the production of flavors and fragrances for perfumes, cosmetics, foods and beverages, and household products and she oversees its business in North Asia. The said group ranks among the world leaders in flavors and fragrances production and has an estimate of 15 per cent. of the worldwide market share. Ms. Zhang was the managing director of the said group overseeing its business in Greater China from 1998 to 2008. Ms. Zhang has tendered her resignation from the said group which will become effective from 12 February 2010. Ms. Zhang does not hold any directorship in any listed public companies.

The term of Ms. Zhang's employment as an executive director and chief executive officer of the Company is three years commencing on 22 February 2010. Ms. Zhang is entitled to an annual remuneration of RMB2,167,100 which is covered by a service contract entered into between Ms. Zhang and the Company. The remuneration to be received by Ms. Zhang is in line with other executive directors of the Company. Ms. Zhang will also be entitled to share options which upon exercise will constitute 3,000,000 shares of the Company. Further announcement will be made by the Company when the options are granted.

Ms. Zhang does not have interest in the issued share capital of the Company (within the meaning of Part XV of the Securities and Futures Ordinance) and is not related to the directors, senior management, substantial or controlling shareholders of the Company, nor does she hold any other positions with the Company or any of its subsidiaries.

The Board is not aware of any other matters or information that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) in relation to the aforesaid appointment of executive director and chief executive officer.

By Order of the Board
LI CHAO WANG
Chairman

Hong Kong, 22 January 2010

As at the date of this announcement, the executive Directors are Mr. LI Chao Wang, Ms. YU Yi Fang and Mr. DONG Yi Ping; the non-executive Directors are Mr. LEUNG Ping Chung Hermann, Mr. Johann Christoph MICHALSKI and Mr. CHIU Bun; and the independent non-executive Directors are Dr. CAO Zhen Lei, Mr. KAM Robert, Mr. HUI Chin Tong, Godfrey and Mr. TSUI King Fai.